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Attorneys for the Cornerstone Industries, Inc.,
Debtor and Debtor in Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

In re:

CORNERSTONE INDUSTRIES, INC.,

Debtor.

Bankruptcy Case No. 15-26366

Chapter 11
Honorable William T. Thurman

**NOTICE OF HEARING ON BIDDING PROCEDURES AND SCHEDULING
PORTION OF DEBTOR'S MOTION FOR ORDER APPROVING THE
SALE OF SUBSTANTIALLY ALL OF THE DEBTOR'S ASSETS
AND NOTICE OF OBJECTION DEADLINE ON THE MOTION**

PLEASE TAKE NOTICE that, on April 22, 2016, Cornerstone Industries, Inc., the debtor and debtor in possession in this cases (the "Debtor") filed in the United States Bankruptcy Court for the District of Utah (the "Bankruptcy Court") its motion (the "Sale Motion") for an Order pursuant to sections 105(a) and 363(b), (f), and (m), and 365 of title 11 of the United States Code (the "Bankruptcy Code") and rules 2002, 6004, 6006, and 9014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), approving (1) the sale of substantially all of its assets of the Debtor (the "Assets") in connection with a plan of reorganization, (2) the assumption and assignment of certain contracts and leases of the Debtor (the sale of Assets and

assumption and assignment of contracts and leases will be referred to as the “Sale”), (3) procedures related to the proposed sale and assumption and assignment, including bidding procedures for competing bids, auction procedures and an auction, and (4) granting related relief. Copies of the Sale Motion has been served upon certain parties and are available upon request from the undersigned counsel.

PLEASE TAKE FURTHER NOTICE that the portions of the Sale Motion seeking approval for bidding and auction procedures related to the sale proposed by the Sale Motion (the “Bidding Procedures”), approving notice to be given of the Bidding Procedures, and scheduling deadlines and dates related to the Bidding Procedures will be heard on **Wednesday, May 4, 2016, at 3:00 p.m., Mountain Time**, by the Honorable William T. Thurman, United States Bankruptcy Judge, when other matters in this case are to be heard. The Debtor has filed an *ex parte* motion requesting that the Court hold a hearing on the Bidding Procedures at that time. Exhibit B to the Sale Motion is a proposed Order approving the Bidding Procedures, notice, and setting deadlines (the “Bidding Procedures Order”) as proposed by the Sale Motion.

PLEASE TAKE FURTHER NOTICE that your rights may be affected. You should read the Sale Motion and its exhibits, including the proposed Bidding Procedures and Bidding Procedures Order, carefully and discuss them with your attorney, if you have one in these bankruptcy cases. (If you do not have an attorney, you may wish to consult one).

PLEASE TAKE FURTHER NOTICE that, if you do not want the Bankruptcy Court to approve the Bidding Procedures included in the Sale Motion or to enter the Bidding Procedures Order approving the Bidding Procedures described in the Sale Motion, or if you want the court to consider your views on the Bidding Procedures, you or your attorney must file with the Bankruptcy Court and served on the undersigned counsel for the Debtor a written objection to

the Bidding Procedures in conformity with Rule 9013-1 of the Bankruptcy Court's Local Rules of Practice explaining your position so that it is received no later than **May 2, 2016 at 5:00 p.m., Mountain Time.** Your Objection must be filed with the Clerk of the United States Bankruptcy Court for the District of Utah at the following address:

Clerk
United States Bankruptcy Court
350 South Main Street, # 301
Salt Lake City, Utah 84101

Copies of objections must also be served on the counsel for the Debtor listed below. You or your attorney must attend the hearing on the Bidding Procedures portion of the Sale Motion Disclosure Statement if you want your objection to be considered by the Bankruptcy Court. If you mail your objection to the Bankruptcy Court for filing, you must mail it early enough so that the Court and counsel for the Debtor will receive it on or before the time and date stated above.

PLEASE TAKE FURTHER NOTICE that, if you or your attorney do not take these steps, the Court may decide that you do not oppose the Bidding Procedures or the Bidding Procedures Order as proposed in the Sale Motion and may enter the Bidding Procedures Order approving the Bidding Procedures.

DATED this 22nd day of April, 2016.

DURHAM JONES & PINEGAR, P.C.

By: /s/ Kenneth L. Cannon II
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Penrod W. Keith (4860)

Attorneys for Cornerstone Industries, Inc.,
the Debtor and Debtor in Possession